

## **News Release**

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## Paramount WorkPlace introduces advanced OCR mobile expense entry as part of its Travel & Expense Spend Management Solution

Rapid, accurate, and secure optical character recognition functionality simplifies mobile expense collection

**Detroit, MI – May 17, 2016 -** Paramount WorkPlace, a leading developer of intuitive web-based and mobile business spend management technologies, introduces a powerful Optical Character Recognition (OCR) mobile expense entry feature for its **Travel & Expense** Solution. Paramount WorkPlace OCR functionality features logo recognition and an Entry Assistant for exceptional user experiences and convenience. With the new OCR feature, employees can create expense reports and capture comprehensive receipt data accurately and in real-time.

Chris Baird, Chief Technology Officer said, "When we decided to add OCR to our Travel & Expense solution, real-time, accurate data recognition, data security, and affordability were at the top of our list. We didn't want to incorporate OCR where data recognition is average, or where the data is transcribed by a third party company overseas - running the risk of human errors, double entry, data security, and lag time. Nor did we want to introduce OCR with a price tag that outweighs the value it provides, just to check the box on OCR."

"The way we engage with each client and the unique resources we deploy allowed us to determine what's relevant in an OCR for our users and what to introduce," said Foy Mainor, Vice President of Sales. "The OCR technology in Workplace Travel & Expense is accurate, affordable, and is performed in real time, ensuring the security of customer data and optimizing the benefits of the technology."

"When you have over 110,000 users, and you're known for intuitive technology and customer experiences, the stakes are always high, said Khensa Bangert, Vice President of Marketing. "Paramount WorkPlace wanted to be the first to market with an advanced OCR - one that delivers incredible value to customers, and one that breaks the value/cost tradeoff."

Paramount WorkPlace will introduce new features for WorkPlace Travel & Expense and for its WorkPlace Requisition & Procurement solutions during Microsoft Amplify in Anaheim, CA on May 23-25, and during Sage Summit in Chicago, IL on July 25-29, 2016. Foy Mainor is scheduled to discuss Paramount WorkPlace OCR during both events. Contact him at Foy@ParamountWorkPlace.com.

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## **About Paramount Workplace**

Paramount WorkPlace develops advanced web-based & mobile spend management solutions focused on Requisition & Procurement, Travel & Expense, and AP Automation for mid-market & enterprise organizations worldwide. Paramount WorkPlace is recognized both as an intuitive stand-alone solution, and an out-of-the-box seamless integrated extension of Microsoft Dynamics GP, AX, NAV, and SL; Sage 100, 300, and 500; and Blackbaud Financial Edge. Founded in 1995 with the mission to help people transform spend management and enhance efficiency, collaboration, and ROI across their entire organization, the company is headquartered in the metro Detroit area, with offices in Georgia, North Dakota, Ohio, Vermont, Virginia, Washington, and Ontario, Canada.